

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Statements Compared to Budget
January 1 – April 30, 2012

Cash & Equivalents:

The Cash & Equivalents balance as of April 30, 2012 is \$50,280.35 and is comprised of:

- *Regions Checking* account balance is \$19,672.24
- *Regions Money Market* account balance is \$30,558.11
- *Petty Cash* \$50.00 - Parish Administrator
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Balance Sheet:

Fixed Assets 001111 Church Building Renovations The amount paid to contractors for work on the Church building

Other Liabilities 002075 Endowment Loan – Church Building The amount owed to the Endowment Fund - loaned for church building renovations.

Revenues:

Total Revenues of \$74,742.90 YTD are \$7,470.69 over the budget of \$67,272.21 YTD

Identified Offering is \$5,327.73 over budget

Unidentified Offering is \$1,189.22 over budget

Facility Usage is \$1,599.79 under budget

Other Income is over budget due to a rebate of last year's Diocesan Tithe of \$2,167.00

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Expenses:

Total Expenses of \$109,859.06 YTD are \$ 4,949.14 UNDER the budget of \$114,808.20 YTD.

Administration is over budget due to the unbudgeted expenditure of \$899.98 for AV equipment. Funds were transferred from restricted.

Vestry expenses are over budget due to a \$1,590 contribution to the Clearwater Deanery Collaboration

All other areas are under budget.

Restricted Funds:

- *8170 – Outreach Tithe-Bequests & Legacies:* The current account balance is \$898.47. \$581.86 was used for Pack-a-Sack
- *8390 – Other Restricted Funds:* The current account balance is \$783 and is comprised of \$254 allotted to signs, \$500 to bells, \$29 for the Book Nook..

Church of The Good Shepherd
Analysis of Revenues & Expenses - SUMMARY
January to April 2012

Accounts	Apr. Actual 2012	Apr. Budget 2012	YTD Actual 2012	YTD Budget 2012	Annual Budget 2012	YTD Actual 2011	Annual Budget 2011
Revenues							
Operating Income							
Contributions	\$21,093.50	\$12,849.82	\$63,075.27	\$56,558.32	\$160,500.00	\$55,005.59	\$151,189.00
Other Regular Support	\$385.00	\$1,091.99	\$892.35	\$1,283.58	\$2,000.00	\$1,182.50	\$2,000.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$3,074.00	\$1,289.20	\$10,775.28	\$9,430.31	\$172,000.00	\$31,282.77	\$184,350.00
Total Operating Income	<u>\$24,552.50</u>	<u>\$15,231.01</u>	<u>\$74,742.90</u>	<u>\$67,272.21</u>	<u>\$334,500.00</u>	<u>\$87,470.86</u>	<u>\$337,539.00</u>
Total Revenues	<u><u>\$24,552.50</u></u>	<u><u>\$15,231.01</u></u>	<u><u>\$74,742.90</u></u>	<u><u>\$67,272.21</u></u>	<u><u>\$334,500.00</u></u>	<u><u>\$87,470.86</u></u>	<u><u>\$337,539.00</u></u>
Expenses							
Operating Expenses							
Diocesan Tithe	\$3,267.00	\$3,267.58	\$13,075.00	\$13,070.32	\$39,211.00	\$11,197.00	\$33,589.00
Personnel							
Clergy							
Rector Basic Comp	\$6,364.58	\$6,418.16	\$25,466.61	\$25,672.64	\$77,018.00	\$24,681.55	\$73,342.00
Rector Other Comp	\$208.32	\$250.00	\$1,150.69	\$1,099.94	\$3,500.00	\$896.08	\$3,800.00
Total Clergy	<u>\$6,572.90</u>	<u>\$6,668.16</u>	<u>\$26,617.30</u>	<u>\$26,772.58</u>	<u>\$80,518.00</u>	<u>\$25,577.63</u>	<u>\$77,142.00</u>
Lay Employees	\$8,928.43	\$9,059.35	\$35,723.14	\$36,080.37	\$107,439.00	\$34,925.79	\$105,211.00
Other Personnel Expense	\$21.00	\$210.00	\$1,684.85	\$1,889.00	\$2,719.00	\$2,001.62	\$3,400.00
Total Personnel	<u>\$15,522.33</u>	<u>\$15,937.51</u>	<u>\$64,025.29</u>	<u>\$64,741.95</u>	<u>\$190,676.00</u>	<u>\$62,505.04</u>	<u>\$185,753.00</u>
General Operating Expense							
Buildings & Grounds	\$4,842.50	\$4,870.68	\$22,475.48	\$26,304.36	\$86,900.00	\$19,738.28	\$70,000.00
Administration	\$883.71	\$1,370.04	\$5,604.19	\$4,298.31	\$14,163.00	\$3,145.11	\$11,850.00
Christian Formation	\$100.00	\$270.42	\$246.95	\$1,081.68	\$3,245.00	\$618.00	\$2,172.00
Music	\$0.00	\$25.00	\$61.97	\$500.00	\$1,800.00	\$1,160.95	\$3,040.00
Program Accounts	\$443.55	\$871.53	\$1,742.81	\$3,403.76	\$10,150.00	\$2,938.04	\$12,650.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,800.00	\$0.00	\$2,500.00
Other General Operating Exp	\$1,943.35	\$366.19	\$2,627.37	\$1,407.82	\$4,900.00	\$1,359.73	\$6,300.00
Total General Operating Expense	<u>\$8,213.11</u>	<u>\$7,773.86</u>	<u>\$32,758.77</u>	<u>\$36,995.93</u>	<u>\$123,958.00</u>	<u>\$28,960.11</u>	<u>\$108,512.00</u>
Total Operating Expenses	<u>\$27,002.44</u>	<u>\$26,978.95</u>	<u>\$109,859.06</u>	<u>\$114,808.20</u>	<u>\$353,845.00</u>	<u>\$102,662.15</u>	<u>\$327,854.00</u>
Total Expenses	<u><u>\$27,002.44</u></u>	<u><u>\$26,978.95</u></u>	<u><u>\$109,859.06</u></u>	<u><u>\$114,808.20</u></u>	<u><u>\$353,845.00</u></u>	<u><u>\$102,662.15</u></u>	<u><u>\$327,854.00</u></u>
Net Total	(\$2,449.94)	(\$11,747.94)	(\$35,116.16)	(\$47,535.99)	(\$19,345.00)	(\$15,191.29)	\$9,685.00
Other Revenues							
Total Other Revenues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$11,000.00</u>	<u>\$15,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Other Expenses							
Total Other Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$10,900.00</u>	<u>\$15,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Net Operating Total	(\$2,449.94)	(\$11,747.94)	(\$35,116.16)	(\$47,435.99)	(\$19,345.00)	(\$15,191.29)	\$9,685.00