

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Statements Compared to Budget**  
**January 1 – February 28, 2011**

**Cash & Equivalents:**

The Cash & Equivalents balance as of February 28, 2011 is \$37,267.61 and is comprised of:

- *Regions Checking* account balance is \$22,342.97
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- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator
- *Wells Fargo (Wachovia /Edwards) Money Market* account balance is \$4,4317.51.

**Revenues:**

*Total Revenues* of \$30,962.29 are \$2,340.16 OVER the budget of \$28,622.13 YTD

Total Contributions of \$28,176.11 are \$2,898.28 OVER the budget of \$25,277.83.

**Expenses:**

*Total Expenses* of \$58,957.97 are \$ 6,334.38 OVER the budget of \$52,623.59 YTD.

Buildings and Grounds is over budget by \$9,597.14 due to expenditures of \$5,000 for Albert Street cabinets, higher than expected electricity charges - \$702, and Patio Room renovations - \$2,687.

*Note: Major revenue and expense budgets are based on actual 2010 income and expense history.*

**Church of The Good Shepherd**  
**Analysis of Revenues & Expenses - Summary**  
**January to February 2011**

Accounts	Feb. Actual 2011	Feb. Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
<b>Revenues</b>							
<b>Operating Income</b>							
Contributions	\$13,379.44	\$12,733.55	\$28,176.11	\$25,277.83	\$151,189.00	\$25,719.50	\$150,500.00
Other Regular Support	\$83.00	\$508.08	\$268.00	\$783.61	\$4,800.00	\$573.00	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
Other Income	\$1,030.00	\$1,548.19	\$2,176.18	\$2,560.69	\$186,050.00	\$4,094.00	\$213,800.00
<b>Total Operating Income</b>	<u>\$14,492.44</u>	<u>\$14,789.82</u>	<u>\$30,620.29</u>	<u>\$28,622.13</u>	<u>\$342,039.00</u>	<u>\$30,386.50</u>	<u>\$369,110.00</u>
<b>Total Revenues</b>	<u><u>\$14,492.44</u></u>	<u><u>\$14,789.82</u></u>	<u><u>\$30,620.29</u></u>	<u><u>\$28,622.13</u></u>	<u><u>\$342,039.00</u></u>	<u><u>\$30,386.50</u></u>	<u><u>\$369,110.00</u></u>
<b>Expenses</b>							
<b>Operating Expenses</b>							
Diocesan Tithe	\$2,799.00	\$2,799.08	\$5,599.00	\$5,598.16	\$33,589.00	\$5,831.00	\$34,981.00
<b>Personnel</b>							
<b>Clergy</b>							
Rector Basic Comp	\$6,240.22	\$6,111.83	\$12,467.20	\$12,223.66	\$73,342.00	\$14,715.14	\$88,638.00
Rector Other Comp	\$285.06	\$308.00	\$397.40	\$626.00	\$3,800.00	\$163.80	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Clergy</b>	<u>\$6,525.28</u>	<u>\$6,419.83</u>	<u>\$12,864.60</u>	<u>\$12,849.66</u>	<u>\$77,142.00</u>	<u>\$14,878.94</u>	<u>\$92,438.00</u>
Lay Employees	\$8,862.35	\$8,750.91	\$17,753.39	\$17,501.82	\$105,211.00	\$16,441.05	\$99,938.00
Other Personnel Expense	\$138.35	\$75.00	\$232.85	\$150.00	\$4,400.00	\$328.90	\$8,038.64
<b>Total Personnel</b>	<u>\$15,525.98</u>	<u>\$15,245.74</u>	<u>\$30,850.84</u>	<u>\$30,501.48</u>	<u>\$186,753.00</u>	<u>\$31,648.89</u>	<u>\$200,414.64</u>
<b>General Operating Expense</b>							
Buildings & Grounds	\$7,341.45	\$4,742.62	\$18,888.27	\$9,291.13	\$82,000.00	\$12,668.78	\$79,900.00
Administration	\$661.09	\$1,054.17	\$1,248.01	\$2,108.34	\$12,650.00	\$2,106.64	\$16,010.00
Christian Formation	\$165.50	\$258.91	\$869.47	\$517.82	\$4,557.00	(\$12.00)	\$3,260.00
Music	\$0.00	\$253.33	\$0.00	\$506.66	\$3,040.00	\$88.00	\$2,000.00
Program Accounts	\$329.55	\$1,041.67	\$988.91	\$3,083.34	\$10,650.00	\$896.62	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$252.71	\$458.33	\$542.71	\$1,016.66	\$6,300.00	\$1,200.55	\$15,100.00
<b>Total General Operating Expense</b>	<u>\$8,750.30</u>	<u>\$7,809.03</u>	<u>\$22,537.37</u>	<u>\$16,523.95</u>	<u>\$121,697.00</u>	<u>\$16,948.59</u>	<u>\$132,970.00</u>
<b>Total Operating Expenses</b>	<u>\$27,075.28</u>	<u>\$25,853.85</u>	<u>\$58,987.21</u>	<u>\$52,623.59</u>	<u>\$342,039.00</u>	<u>\$54,428.48</u>	<u>\$368,365.64</u>
<b>Total Expenses</b>	<u><u>\$27,075.28</u></u>	<u><u>\$25,853.85</u></u>	<u><u>\$58,987.21</u></u>	<u><u>\$52,623.59</u></u>	<u><u>\$342,039.00</u></u>	<u><u>\$54,428.48</u></u>	<u><u>\$368,365.64</u></u>
<b>Net Total</b>	(\$12,582.84)	(\$11,064.03)	(\$28,366.92)	(\$24,001.46)	\$0.00	(\$24,041.98)	\$744.36
<b>Other Revenues</b>							
<b>Total Other Revenues</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
<b>Other Expenses</b>							
<b>Total Other Expenses</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Net Operating Total</b>	(\$12,582.84)	(\$11,064.03)	(\$28,366.92)	(\$24,001.46)	\$0.00	(\$22,228.18)	\$744.36