

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Statements Compared to Budget
January 1 – January 31, 2011

Cash & Equivalents:

The Cash & Equivalents balance as of January 31, 2011 is \$47,961.46 and is comprised of:

- *Regions Checking* account balance is \$33,036.82
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- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator
- *Wells Fargo (Wachovia /Edwards) Money Market* account balance is \$4,4317.51.

Revenues:

Total Revenues of \$16,469.85 are \$2,637.54 OVER the budget of \$13,832.31 YTD

Total Contributions of \$14,796.67 are \$2,252.39 OVER the budget of \$12,544.95.

Expenses:

Total Expenses of \$31,911.93 are \$ 5,142.19 OVER the budget of \$26,769.74 YTD.

Buildings and Grounds is over budget by \$6,998.31 due to expenditures of \$5,000 for Albert Street cabinets, and \$1210 contract with Dunedin Refrigeration for maintenance inspections in 2011.

Note: Major revenue and expense budgets are based on actual 2010 income and expense history.

Church of The Good Shepherd
Analysis of Revenues & Expenses - Summary
January 2011

Accounts	Jan. Actual 2011	Jan. Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
Revenues							
Operating Income							
Contributions	\$14,796.67	\$12,544.28	\$14,796.67	\$12,544.28	\$151,189.00	\$12,601.50	\$150,500.00
Other Regular Support	\$185.00	\$275.53	\$185.00	\$275.53	\$4,800.00	\$117.00	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
Other Income	\$1,488.18	\$1,012.50	\$1,488.18	\$1,012.50	\$186,050.00	\$1,776.00	\$213,800.00
Total Operating Income	<u>\$16,469.85</u>	<u>\$13,832.31</u>	<u>\$16,469.85</u>	<u>\$13,832.31</u>	<u>\$342,039.00</u>	<u>\$14,494.50</u>	<u>\$369,110.00</u>
Total Revenues	<u>\$16,469.85</u>	<u>\$13,832.31</u>	<u>\$16,469.85</u>	<u>\$13,832.31</u>	<u>\$342,039.00</u>	<u>\$14,494.50</u>	<u>\$369,110.00</u>
Expenses							
Operating Expenses							
Diocesan Tithe	\$2,800.00	\$2,799.08	\$2,800.00	\$2,799.08	\$33,589.00	\$2,916.00	\$34,981.00
Personnel							
Clergy							
Rector Basic Comp	\$6,226.98	\$6,111.83	\$6,226.98	\$6,111.83	\$73,342.00	\$7,357.82	\$88,638.00
Rector Other Comp	\$112.34	\$318.00	\$112.34	\$318.00	\$3,800.00	\$81.90	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Clergy	<u>\$6,339.32</u>	<u>\$6,429.83</u>	<u>\$6,339.32</u>	<u>\$6,429.83</u>	<u>\$77,142.00</u>	<u>\$7,439.72</u>	<u>\$92,438.00</u>
Lay Employees	\$8,891.04	\$8,750.91	\$8,891.04	\$8,750.91	\$105,211.00	\$8,221.61	\$99,938.00
Other Personnel Expense	\$94.50	\$75.00	\$94.50	\$75.00	\$4,400.00	\$27.50	\$8,038.64
Total Personnel	<u>\$15,324.86</u>	<u>\$15,255.74</u>	<u>\$15,324.86</u>	<u>\$15,255.74</u>	<u>\$186,753.00</u>	<u>\$15,688.83</u>	<u>\$200,414.64</u>
General Operating Expense							
Buildings & Grounds	\$11,546.82	\$4,548.51	\$11,546.82	\$4,548.51	\$82,000.00	\$6,041.64	\$79,900.00
Administration	\$586.92	\$1,054.17	\$586.92	\$1,054.17	\$12,650.00	\$920.83	\$16,010.00
Christian Formation	\$703.97	\$258.91	\$703.97	\$258.91	\$4,557.00	\$18.00	\$3,260.00
Music	\$0.00	\$253.33	\$0.00	\$253.33	\$3,040.00	\$65.00	\$2,000.00
Program Accounts	\$659.36	\$2,041.67	\$659.36	\$2,041.67	\$10,650.00	\$369.76	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$290.00	\$558.33	\$290.00	\$558.33	\$6,300.00	\$520.15	\$15,100.00
Total General Operating Expense	<u>\$13,787.07</u>	<u>\$8,714.92</u>	<u>\$13,787.07</u>	<u>\$8,714.92</u>	<u>\$121,697.00</u>	<u>\$7,935.38</u>	<u>\$132,970.00</u>
Total Operating Expenses	<u>\$31,911.93</u>	<u>\$26,769.74</u>	<u>\$31,911.93</u>	<u>\$26,769.74</u>	<u>\$342,039.00</u>	<u>\$26,540.21</u>	<u>\$368,365.64</u>
Total Expenses	<u>\$31,911.93</u>	<u>\$26,769.74</u>	<u>\$31,911.93</u>	<u>\$26,769.74</u>	<u>\$342,039.00</u>	<u>\$26,540.21</u>	<u>\$368,365.64</u>
Net Total	<u>(\$15,442.08)</u>	<u>(\$12,937.43)</u>	<u>(\$15,442.08)</u>	<u>(\$12,937.43)</u>	<u>\$0.00</u>	<u>(\$12,045.71)</u>	<u>\$744.36</u>
Other Revenues							
Total Other Revenues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Other Expenses							
Total Other Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Net Operating Total	<u>(\$15,442.08)</u>	<u>(\$12,937.43)</u>	<u>(\$15,442.08)</u>	<u>(\$12,937.43)</u>	<u>\$0.00</u>	<u>(\$12,045.71)</u>	<u>\$744.36</u>