

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Statements Compared to Budget**  
**January 1 – March 31, 2011**

**Cash & Equivalents:**

The Cash & Equivalents balance as of March 31, 2011 is \$20,553.47 and is comprised of:

- *Regions Checking* account balance is \$5,628.86
- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator
- *Wells Fargo (Wachovia /Edwards) Money Market* account balance is \$4,4317.51.

**Revenues:**

*Total Revenues* of \$48,437.79 are \$5932.05 OVER the budget of \$42,505.74 YTD

Total Contributions of \$42,479.41 are \$4,557.34 OVER the budget of \$37,922.07.

**Expenses:**

*Total Expenses of* \$92,994.12 are \$ 7,803.04 OVER the budget of \$85,191.08 YTD.

Buildings and Grounds is over budget by \$12,991.73 due to unbudgeted expenditures of \$8050 for Albert Street kitchen upgrade, Patio Room renovations - \$2,687, and sprinkler system repair - \$750.00.

*Note: Major revenue and expense budgets are based on actual 2010 income and expense history.*

**Church of The Good Shepherd**  
**Analysis of Revenues & Expenses - Summary**  
**January to March 2011**

Accounts	Mar. Actual 2011	Mar. Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
<b>Revenues</b>							
<b>Operating Income</b>							
Contributions	\$14,303.80	\$12,644.24	\$42,479.91	\$37,922.07	\$151,189.00	\$36,970.98	\$150,500.00
Other Regular Support	\$262.50	\$226.87	\$530.50	\$1,010.48	\$4,800.00	\$1,119.95	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
Other Income	\$3,251.70	\$1,012.50	\$5,427.88	\$3,573.19	\$186,050.00	\$53,423.37	\$213,800.00
<b>Total Operating Income</b>	<u>\$17,818.00</u>	<u>\$13,883.61</u>	<u>\$48,438.29</u>	<u>\$42,505.74</u>	<u>\$342,039.00</u>	<u>\$91,514.30</u>	<u>\$369,110.00</u>
<b>Total Revenues</b>	<u>\$17,818.00</u>	<u>\$13,883.61</u>	<u>\$48,438.29</u>	<u>\$42,505.74</u>	<u>\$342,039.00</u>	<u>\$91,514.30</u>	<u>\$369,110.00</u>
<b>Expenses</b>							
<b>Operating Expenses</b>							
Diocesan Tithe	\$2,799.00	\$2,799.08	\$8,398.00	\$8,397.24	\$33,589.00	\$8,746.00	\$34,981.00
<b>Personnel</b>							
<b>Clergy</b>							
Rector Basic Comp	\$6,201.53	\$6,111.83	\$18,668.73	\$18,335.49	\$73,342.00	\$22,072.46	\$88,638.00
Rector Other Comp	\$173.34	\$309.00	\$570.74	\$935.00	\$3,800.00	\$579.52	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Clergy</b>	<u>\$6,374.87</u>	<u>\$6,420.83</u>	<u>\$19,239.47</u>	<u>\$19,270.49</u>	<u>\$77,142.00</u>	<u>\$22,651.98</u>	<u>\$92,438.00</u>
Lay Employees	\$8,750.59	\$8,750.91	\$26,503.98	\$26,252.73	\$105,211.00	\$24,340.93	\$99,938.00
Other Personnel Expense	\$61.00	\$2,075.00	\$293.85	\$2,225.00	\$4,400.00	\$2,179.90	\$8,038.64
<b>Total Personnel</b>	<u>\$15,186.46</u>	<u>\$17,246.74</u>	<u>\$46,037.30</u>	<u>\$47,748.22</u>	<u>\$186,753.00</u>	<u>\$49,172.81</u>	<u>\$200,414.64</u>
<b>General Operating Expense</b>							
Buildings & Grounds	\$12,429.85	\$9,035.26	\$31,318.12	\$18,326.39	\$82,000.00	\$16,951.21	\$79,900.00
Administration	\$1,281.55	\$1,054.17	\$2,529.56	\$3,162.51	\$12,650.00	\$3,978.39	\$16,010.00
Christian Formation	\$144.00	\$258.91	\$1,013.47	\$776.73	\$4,557.00	\$18.00	\$3,260.00
Music	\$875.00	\$253.33	\$875.00	\$759.99	\$3,040.00	\$88.00	\$2,000.00
Program Accounts	\$692.03	\$1,461.67	\$1,680.94	\$4,545.01	\$10,650.00	\$1,162.38	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$599.02	\$458.33	\$1,141.73	\$1,474.99	\$6,300.00	\$1,800.97	\$15,100.00
<b>Total General Operating Expense</b>	<u>\$16,021.45</u>	<u>\$12,521.67</u>	<u>\$38,558.82</u>	<u>\$29,045.62</u>	<u>\$121,697.00</u>	<u>\$23,998.95</u>	<u>\$132,970.00</u>
<b>Total Operating Expenses</b>	<u>\$34,006.91</u>	<u>\$32,567.49</u>	<u>\$92,994.12</u>	<u>\$85,191.08</u>	<u>\$342,039.00</u>	<u>\$81,917.76</u>	<u>\$368,365.64</u>
<b>Total Expenses</b>	<u>\$34,006.91</u>	<u>\$32,567.49</u>	<u>\$92,994.12</u>	<u>\$85,191.08</u>	<u>\$342,039.00</u>	<u>\$81,917.76</u>	<u>\$368,365.64</u>
<b>Net Total</b>	(\$16,188.91)	(\$18,683.88)	(\$44,555.83)	(\$42,685.34)	\$0.00	\$9,596.54	\$744.36
<b>Other Revenues</b>							
<b>Total Other Revenues</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
<b>Other Expenses</b>							
<b>Total Other Expenses</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Net Operating Total</b>	(\$16,188.91)	(\$18,683.88)	(\$44,555.83)	(\$42,685.34)	\$0.00	\$11,410.34	\$744.36