

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Statements Compared to Budget**  
**January 1 – May 31, 2011**

**Cash & Equivalents:**

The Cash & Equivalents balance as of May 31, 2011 is \$13,934.69 and is comprised of:

- *Regions Checking* account balance is \$3,327.56 (Endowment checks totaling \$86,939. Deposited June 6)
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- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator

**Revenues:**

**Total Revenues** of \$105,159.73 are \$15,875.72 UNDER the budget of \$113,839.86 YTD

Total Contributions of \$69,885.76 are \$6,798.45 OVER the budget of \$63,087.31.

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• Endowment Distribution of \$25,000 is \$17,724.00 UNDER the budget of \$42,750.00. (Endowment check of \$65,125. deposited June 6)

**Expenses:**

**Total Expenses of** \$131,803.24 are \$ 6,027.56 UNDER the budget of \$137,830.80 YTD.

Buildings and Grounds - Albert Street Mainenance, acct 5332, includes insurance payment of \$2937.89 and repairs of \$2,102.49 (fence \$588.50, shed \$1,513.99). The balance of \$835.40 is due Garry for replacement of his tools that were damaged in the shed.

- Utilities are \$1735.32 under budget for the year-to-date.

Other Expenses – Endowment Expenditures – Unbudgeted , Acct 7001 – renovations of \$21,814.03 have been paid by the church but not reimbursed by Endowment. (Endowment check of \$21,814. Deposited June 6.)

**Note: Major revenue and expense budgets are based on actual 2010 income and expense history.**

**Church of The Good Shepherd**  
**Analysis of Revenues & Expenses - SUMMARY**  
**January to May 2011**

Accounts	May. Actual 2011	May Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
<b>Revenues</b>							
Operating Income							
Contributions	\$14,880.17	\$12,768.63	\$69,885.76	\$63,087.31	\$151,189.00	\$60,789.48	\$150,500.00
Other Regular Support	\$235.00	\$166.00	\$2,801.50	\$2,404.36	\$4,800.00	\$2,375.95	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
Other Income	\$1,189.70	\$1,012.50	\$32,472.47	\$48,348.19	\$186,050.00	\$135,306.99	\$213,800.00
<b>Total Operating Income</b>	<u>\$16,304.87</u>	<u>\$13,947.13</u>	<u>\$105,159.73</u>	<u>\$113,839.86</u>	<u>\$342,039.00</u>	<u>\$198,472.42</u>	<u>\$369,110.00</u>
<b>Total Revenues</b>	<u>\$16,304.87</u>	<u>\$13,947.13</u>	<u>\$105,159.73</u>	<u>\$113,839.86</u>	<u>\$342,039.00</u>	<u>\$198,472.42</u>	<u>\$369,110.00</u>
<b>Expenses</b>							
Operating Expenses							
Diocesan Tithe	\$2,799.00	\$2,799.08	\$13,996.00	\$13,995.40	\$33,589.00	\$14,576.00	\$34,981.00
Personnel							
Clergy							
Rector Basic Comp	\$6,346.78	\$6,111.83	\$31,028.33	\$30,559.15	\$73,342.00	\$36,788.10	\$88,638.00
Rector Other Comp	\$185.71	\$378.00	\$1,081.79	\$1,571.00	\$3,800.00	\$1,478.38	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Clergy</b>	<u>\$6,532.49</u>	<u>\$6,489.83</u>	<u>\$32,110.12</u>	<u>\$32,130.15</u>	<u>\$77,142.00</u>	<u>\$38,266.48</u>	<u>\$92,438.00</u>
Lay Employees	\$9,227.74	\$8,750.91	\$44,153.53	\$43,754.55	\$105,211.00	\$41,290.67	\$99,938.00
Other Personnel Expense	\$74.00	\$75.00	\$2,075.62	\$2,525.00	\$4,400.00	\$3,333.10	\$8,038.64
<b>Total Personnel</b>	<u>\$15,834.23</u>	<u>\$15,315.74</u>	<u>\$78,339.27</u>	<u>\$78,409.70</u>	<u>\$186,753.00</u>	<u>\$82,890.25</u>	<u>\$200,414.64</u>
General Operating Expense							
Buildings & Grounds	\$4,811.41	\$5,463.79	\$26,209.45	\$29,323.65	\$82,000.00	\$24,403.22	\$79,900.00
Administration	\$683.51	\$1,054.17	\$4,041.55	\$5,270.85	\$12,650.00	\$6,463.08	\$16,010.00
Christian Formation	\$507.20	\$408.91	\$1,810.97	\$1,544.55	\$4,557.00	\$254.20	\$3,260.00
Music	\$0.00	\$253.33	\$1,160.95	\$1,266.65	\$3,040.00	\$338.00	\$2,000.00
Program Accounts	\$1,471.42	\$541.67	\$4,409.46	\$5,628.35	\$10,650.00	\$2,665.24	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$475.86	\$458.33	\$1,835.59	\$2,391.65	\$6,300.00	\$3,073.57	\$15,100.00
<b>Total General Operating Expense</b>	<u>\$7,949.40</u>	<u>\$8,180.20</u>	<u>\$39,467.97</u>	<u>\$45,425.70</u>	<u>\$121,697.00</u>	<u>\$37,197.31</u>	<u>\$132,970.00</u>
<b>Total Operating Expenses</b>	<u>\$26,582.63</u>	<u>\$26,295.02</u>	<u>\$131,803.24</u>	<u>\$137,830.80</u>	<u>\$342,039.00</u>	<u>\$134,663.56</u>	<u>\$368,365.64</u>
<b>Total Expenses</b>	<u>\$26,582.63</u>	<u>\$26,295.02</u>	<u>\$131,803.24</u>	<u>\$137,830.80</u>	<u>\$342,039.00</u>	<u>\$134,663.56</u>	<u>\$368,365.64</u>
<b>Net Total</b>	(\$10,277.76)	(\$12,347.89)	(\$26,643.51)	(\$23,990.94)	\$0.00	\$63,808.86	\$744.36
<b>Other Revenues</b>							
<b>Total Other Revenues</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
<b>Other Expenses</b>							
<b>Total Other Expenses</b>	<u>\$2,383.47</u>	<u>\$0.00</u>	<u>\$21,814.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
<b>Net Operating Total</b>	(\$12,661.23)	(\$12,347.89)	(\$48,457.54)	(\$23,990.94)	\$0.00	\$63,808.86	\$744.36