

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Statements Compared to Budget
January 1 – October 31, 2011

Cash & Equivalents:

The Cash & Equivalents balance as of October 31, 2011 is \$82,132.63 and is comprised of:

- *Regions Checking* account balance is \$71,525.50.
- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator

Revenues:

Total Revenues of \$293,397.49 YTD are \$18,639.99 UNDER the budget of \$312,037.48 YTD

- Total Contributions of \$123,297.49 are \$2,062.38 UNDER the budget of \$125,359.87 YTD
- Contributions for October were \$93.69 OVER budget.
- Endowment Distribution of \$152,229 YTD is \$18,771 UNDER the budget of \$171,000 YTD – distributions were budgeted quarterly, but the final distribution was made in September, the third quarter.

Expenses:

Total Expenses of \$271,612.73 YTD are \$ 7,938.23 UNDER the budget of \$279,550.96 YTD.

- All departments are under budget.
- Workers Comp acct 5294 is under budget because of refund of 2010 premium and a lower 2011 premium.
- Building and Grounds has a wide variance in many of its accounts.

Restricted Funds:

- *8170 – Outreach Tithe-Bequests & Legacies:* The current account balance is \$3,168.23
- *8390 – Other Restricted Funds:* The current account balance is \$1164 and is comprised of \$610 allotted to signs, \$500 to bells, \$29 for the Book Nook and \$25 for Altar Guild supplies.

Church of The Good Shepherd
Analysis of Revenues & Expenses - SUMMARY
January to October 2011

Accounts	Oct. Actual 2011	Oct. Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
Revenues							
Operating Income							
Contributions	\$12,608.60	\$12,514.91	\$123,297.49	\$125,359.87	\$151,189.00	\$114,403.33	\$150,500.00
Other Regular Support	\$125.00	\$166.00	\$3,278.50	\$3,234.36	\$4,800.00	\$2,800.95	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.91	\$60.00
Other Income	\$1,201.00	\$43,762.50	\$166,821.50	\$183,443.25	\$186,050.00	\$196,553.75	\$213,800.00
Total Operating Income	<u>\$13,934.60</u>	<u>\$56,443.41</u>	<u>\$293,397.49</u>	<u>\$312,037.48</u>	<u>\$342,039.00</u>	<u>\$313,789.94</u>	<u>\$369,110.00</u>
Total Revenues	<u>\$13,934.60</u>	<u>\$56,443.41</u>	<u>\$293,397.49</u>	<u>\$312,037.48</u>	<u>\$342,039.00</u>	<u>\$313,789.94</u>	<u>\$369,110.00</u>
Expenses							
Operating Expenses							
Diocesan Tithe	\$2,799.00	\$2,799.08	\$27,991.00	\$27,990.80	\$33,589.00	\$29,151.00	\$34,981.00
Personnel							
Clergy							
Rector Basic Comp	\$7,082.38	\$6,111.83	\$63,141.64	\$61,118.30	\$73,342.00	\$72,343.81	\$88,638.00
Rector Other Comp	\$470.24	\$308.00	\$2,454.38	\$3,163.00	\$3,800.00	\$1,965.01	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Clergy	<u>\$7,552.62</u>	<u>\$6,419.83</u>	<u>\$65,596.02</u>	<u>\$64,281.30</u>	<u>\$77,142.00</u>	<u>\$74,308.82</u>	<u>\$92,438.00</u>
Lay Employees	\$8,819.26	\$8,750.91	\$87,757.87	\$87,609.10	\$105,211.00	\$81,143.58	\$99,938.00
Other Personnel Expense	\$274.54	\$75.00	\$2,164.16	\$3,125.00	\$3,400.00	\$7,534.09	\$8,038.64
Total Personnel	<u>\$16,646.42</u>	<u>\$15,245.74</u>	<u>\$155,518.05</u>	<u>\$155,015.40</u>	<u>\$185,753.00</u>	<u>\$162,986.49</u>	<u>\$200,414.64</u>
General Operating Expense							
Buildings & Grounds	\$4,348.65	\$5,210.06	\$64,236.31	\$65,675.66	\$82,000.00	\$92,231.53	\$79,900.00
Administration	\$1,923.52	\$1,054.17	\$9,289.17	\$10,541.70	\$12,650.00	\$11,845.19	\$16,010.00
Christian Formation	\$560.39	\$758.91	\$2,940.59	\$3,889.10	\$4,557.00	\$1,580.79	\$3,260.00
Music	\$0.00	\$253.33	\$1,510.95	\$2,533.30	\$3,040.00	\$562.23	\$2,000.00
Program Accounts	\$316.93	\$621.67	\$6,584.88	\$8,521.70	\$11,650.00	\$4,637.22	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$558.04	\$1,158.33	\$3,541.78	\$5,383.30	\$6,300.00	\$8,115.00	\$15,100.00
Total General Operating Expense	<u>\$7,707.53</u>	<u>\$9,056.47</u>	<u>\$88,103.68</u>	<u>\$96,544.76</u>	<u>\$122,697.00</u>	<u>\$118,971.96</u>	<u>\$132,970.00</u>
Total Operating Expenses	<u>\$27,152.95</u>	<u>\$27,101.29</u>	<u>\$271,612.73</u>	<u>\$279,550.96</u>	<u>\$342,039.00</u>	<u>\$311,109.45</u>	<u>\$368,365.64</u>
Total Expenses	<u>\$27,152.95</u>	<u>\$27,101.29</u>	<u>\$271,612.73</u>	<u>\$279,550.96</u>	<u>\$342,039.00</u>	<u>\$311,109.45</u>	<u>\$368,365.64</u>
Net Total	<u>(\$13,218.35)</u>	<u>\$29,342.12</u>	<u>\$21,784.76</u>	<u>\$32,486.52</u>	<u>\$0.00</u>	<u>\$2,680.49</u>	<u>\$744.36</u>
Other Revenues							
Total Other Revenues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$23,109.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
Other Expenses							
Total Other Expenses	<u>\$2,150.00</u>	<u>\$0.00</u>	<u>\$24,464.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
Net Operating Total	<u>(\$15,368.35)</u>	<u>\$29,342.12</u>	<u>\$20,429.73</u>	<u>\$32,486.52</u>	<u>\$0.00</u>	<u>\$2,680.49</u>	<u>\$744.36</u>