

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Statements Compared to Budget
January 1 – Sept 30, 2011

Cash & Equivalents:

The Cash & Equivalents balance as of September 30, 2011 is \$97,535.43 and is comprised of:

- *Regions Checking* account balance is \$86,928.30.
- *Regions Money Market* account balance is \$10,547.56
- *Petty Cash* \$59.57 - Parish Administrator

Revenues:

Total Revenues of \$279,462.89 YTD are \$23,868.82 OVER the budget of \$255,594.07 YTD

- Total Contributions of \$110,688.89 are \$2156.07 UNDER the budget of \$112,844.96 YTD
- Contributions for September were \$3,831.04 UNDER budget.
- Endowment Distribution of \$152,229 YTD is \$23,979.891 OVER the budget of \$128,250 YTD – distributions were budgeted quarterly, but the final distribution was made in September, the third quarter.

Expenses:

Total Expenses of \$244,459.78 YTD are \$ 7,989.89.71 UNDER the budget of \$252,449.67 YTD.

- All departments are under budget.
- Workers Comp acct 5294 is under budget because of refund of 2010 premium and a lower 2011 premium.
- Building and Grounds has a wide variance in many of its accounts.

Restricted Funds:

- *8170 – Outreach Tithe-Bequests & Legacies:* The current account balance is \$3,229.77.
- *8390 – Other Restricted Funds:* The current account balance is \$1164 and is comprised of \$610 allotted to signs, \$500 to bells, \$29 for the Book Nook and \$25 for Altar Guild supplies.

**Church of The Good Shepherd
 Analysis of Revenues & Expenses - SUMMARY
 January to September 2011**

Accounts	Sept. Actual 2011	Sept. Budget 2011	YTD Actual 2011	YTD Budget 2011	Annual Budget 2011	YTD Actual 2010	Annual Budget 2010
Revenues							
Operating Income							
Contributions	\$8,792.25	\$12,623.29	\$110,688.89	\$112,844.96	\$151,189.00	\$100,951.83	\$150,500.00
Other Regular Support	\$75.00	\$166.00	\$3,153.50	\$3,068.36	\$4,800.00	\$2,725.95	\$4,750.00
Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$31.91	\$60.00
Other Income	\$63,462.00	\$43,845.06	\$165,620.50	\$139,680.75	\$186,050.00	\$195,026.25	\$213,800.00
Total Operating Income	<u>\$72,329.25</u>	<u>\$56,634.35</u>	<u>\$279,462.89</u>	<u>\$255,594.07</u>	<u>\$342,039.00</u>	<u>\$298,735.94</u>	<u>\$369,110.00</u>
Total Revenues	<u>\$72,329.25</u>	<u>\$56,634.35</u>	<u>\$279,462.89</u>	<u>\$255,594.07</u>	<u>\$342,039.00</u>	<u>\$298,735.94</u>	<u>\$369,110.00</u>
Expenses							
Operating Expenses							
Diocesan Tithe	\$2,799.00	\$2,799.08	\$25,192.00	\$25,191.72	\$33,589.00	\$26,236.00	\$34,981.00
Personnel							
Clergy							
Rector Basic Comp	\$6,274.03	\$6,111.83	\$56,059.26	\$55,006.47	\$73,342.00	\$66,183.95	\$88,638.00
Rector Other Comp	\$358.95	\$359.00	\$1,984.14	\$2,855.00	\$3,800.00	\$1,740.42	\$3,800.00
Outgoing Rector Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Clergy	<u>\$6,632.98</u>	<u>\$6,470.83</u>	<u>\$58,043.40</u>	<u>\$57,861.47</u>	<u>\$77,142.00</u>	<u>\$67,924.37</u>	<u>\$92,438.00</u>
Lay Employees	\$8,937.97	\$8,750.91	\$78,938.61	\$78,858.19	\$105,211.00	\$73,021.10	\$99,938.00
Other Personnel Expense	\$59.00	\$75.00	\$1,889.62	\$3,050.00	\$3,400.00	\$7,469.09	\$8,038.64
Total Personnel	<u>\$15,629.95</u>	<u>\$15,296.74</u>	<u>\$138,871.63</u>	<u>\$139,769.66</u>	<u>\$185,753.00</u>	<u>\$148,414.56</u>	<u>\$200,414.64</u>
General Operating Expense							
Buildings & Grounds	\$13,702.74	\$10,964.93	\$59,887.66	\$60,465.60	\$82,000.00	\$82,204.98	\$79,900.00
Administration	\$395.61	\$1,054.17	\$7,365.65	\$9,487.53	\$12,650.00	\$10,473.28	\$16,010.00
Christian Formation	\$472.00	\$258.91	\$2,380.20	\$3,130.19	\$4,557.00	\$910.60	\$3,260.00
Music	\$350.00	\$253.33	\$1,510.95	\$2,279.97	\$3,040.00	\$562.23	\$2,000.00
Program Accounts	(\$489.90)	\$521.67	\$6,267.95	\$7,900.03	\$11,650.00	\$4,336.28	\$7,700.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$0.00	\$9,000.00
Other General Operating Exp	\$92.58	\$458.33	\$2,983.74	\$4,224.97	\$6,300.00	\$5,598.26	\$15,100.00
Total General Operating Expense	<u>\$14,523.03</u>	<u>\$13,511.34</u>	<u>\$80,396.15</u>	<u>\$87,488.29</u>	<u>\$122,697.00</u>	<u>\$104,085.63</u>	<u>\$132,970.00</u>
Total Operating Expenses	<u>\$32,951.98</u>	<u>\$31,607.16</u>	<u>\$244,459.78</u>	<u>\$252,449.67</u>	<u>\$342,039.00</u>	<u>\$278,736.19</u>	<u>\$368,365.64</u>
Total Expenses	<u>\$32,951.98</u>	<u>\$31,607.16</u>	<u>\$244,459.78</u>	<u>\$252,449.67</u>	<u>\$342,039.00</u>	<u>\$278,736.19</u>	<u>\$368,365.64</u>
Net Total	\$39,377.27	\$25,027.19	\$35,003.11	\$3,144.40	\$0.00	\$19,999.75	\$744.36
Other Revenues							
Total Other Revenues	<u>\$1,295.00</u>	<u>\$0.00</u>	<u>\$23,109.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
Other Expenses							
Total Other Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$22,314.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,813.80</u>	<u>\$0.00</u>
Net Operating Total	\$40,672.27	\$25,027.19	\$35,798.08	\$3,144.40	\$0.00	\$19,999.75	\$744.36